

16 July 2014

**Premier African Minerals Limited ('Premier' or 'the Company')
Receives Second Tranche of \$1million from Circum**

Premier African Minerals Limited, the AIM traded, multi-commodity natural resource company with mineral projects located in Western and Southern Africa, announces that it has received the second tranche of USD\$1 million from Circum Minerals Limited.

Premier will receive a further USD\$1 million on the 15 September, 15 November 2014 and 15 January 2015.

For further information please visit www.premierafricanminerals.com or contact the following:

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Notes

Premier African Minerals Limited (AIM: PREM) is a multi-commodity exploration and development company focused in Southern and West Africa. The Company has a diverse portfolio of multi-commodity projects which includes tungsten, rare earth elements, gold, lithium, tantalum and uranium in Zimbabwe and Togo, which span from brownfield projects with near-term production potential to grass-roots exploration. The Company holds 2m shares in Circum Minerals Limited, the owners of the Danakil Potash Project formerly held in part by AgriMinco Corp. At inception, those shares had a nominal value of \$1,4m. Circum is fully funded to completion of feasibility study.