

12 November 2014

**Premier African Minerals Limited ('Premier' or 'the Company')
Fourth tranche of USD1million received from Circum**

Premier African Minerals Limited, the AIM traded, multi-commodity natural resource company with mineral projects located in Southern and Western Africa, announces that it has received the fourth tranche of USD1 million from Circum Minerals Limited.

Premier expects to receive a further USD1 million on 15 January 2015.

For further information please visit www.premierafricanminerals.com or contact the following:

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Notes

Premier African Minerals Limited (AIM: PREM) is a multi-commodity exploration and development company focused in Southern and West Africa. The Company has a diverse portfolio of multi-commodity projects which includes tungsten, rare earth elements, gold, lithium, tantalum and uranium in Zimbabwe and Togo, which span from brownfield projects with near-term production potential to grass-roots exploration. The Company holds 2 million shares in Circum Minerals Limited, the owners of the Danakil Potash Project, located in Ethiopia. At inception, the shares had a fair value of USD1.4m. Circum is fully funded to completion of feasibility study.