



For immediate release

29 January 2013

Premier African Minerals Limited
(“Premier” or “the Company”)

Multi-Commodity Southern Togo Project Permits Renewed

Premier African Minerals Limited, the AIM quoted multi-commodity natural resource company with mineral projects located in Western and Southern Africa, is pleased to confirm the two year renewal of the Company’s three exploration permits (‘Exploration Permits’) for the multi-commodity Southern Togo Project (‘the Project’), covering 173.99 sq. km located east-north-east of the Société Nouvelle des Phosphates du Togo (‘SNPT’) phosphate open pit operations at SNPT’s Dagbati mine.

Highlights

- The Project comprises three contiguous Exploration Permits highly prospective for commodities including phosphates, clays, rare earths and uranium
- Exploration Permits align along strike of SNPT phosphate mine that currently produces >1Mt per annum of phosphate rock
- Geological formations similar to those of the adjacent SNPT Dagbati mine – Premier’s exploration programme will be designed to test for strike continuation of the SNPT mineralisation into Premier’s Exploration Permits
- Initial exploration target of 75Mt of phosphate rock at 32% P205
- Large clay deposits lie stratigraphically below the phosphate horizons with potential in-situ non-compliant Exploration Target of between 108Mt and 254 Mt. Exploration work targeted to better understand and prove up resource potential
- Deposits are geologically and structurally simple and potentially amenable to low cost open cast mining
- Excellent access to local infrastructure with rail, power, road and port facilities. Located approximately 25km northeast of Lomé
- Actively evaluating all feasible opportunities to advance the Project
- The Project enhances the Company’s already extensive portfolio of mineral assets in Southern and West Africa, which are in various stages of development

George Roach, Chief Executive Officer of Premier, commented: “The prospectivity of this region is underlined by recent developments in regard to the extension of the neighbouring state owned mining operations. Our permit area, which borders the state property, is highly prospective for phosphates and a variety of Attapulgitic clays used in off-shore hydrocarbon development as well as a number of other common applications. The geology is relatively simple, and the deposits are shallow-lying making them amenable to low cost production techniques. Furthermore the proximity to tide water and presence of rail and power across the property enhances the Project’s development prospects. This is a significant asset in our multi-commodity portfolio. Since Admission we have been reviewing our plans and we look forward to releasing details of our Resource development plans for this area in the near future.”

Further information on the Southern Togo Permits

The Project is geologically highly prospective for phosphates and clays (attapulgitite and bentonite). Two mines are currently in operation in close proximity to the Project; SNPT conduct major open pit mining operations of phosphates; and West African Cement S.A. operate a limestone quarry and clinker facility. CIMTOGO S.A. is also due to commence limestone quarrying in the vicinity shortly.

Phosphates

The Project is geologically prospective for phosphates as the Exploration Permits align 173.99 km along the strike of the current SNPT mining operations and are underlain by the same geological formations within which the SNPT ore bodies occur. The morphology of any potential phosphate deposit in the Exploration Permits is likely to be simple and amenable to low cost open cast mining.

Clays (Attapulgitite and Bentonite)

Clay deposits in Southern Togo consist of both attapulgitite and bentonite and, like the phosphates, are Geologically and structurally simple and potentially amenable to low cost open cast mining. The clay deposits lie stratigraphically below the phosphate horizons and are very large in comparison to global deposits. The Board believes that the deposits could potentially have an in-situ non-compliant Exploration Target of between 108Mt and 254Mt. In 2008 the USA produced 3.9Mt amounting to 67% of total world production. Initial test work indicates that the quality of the clays appear to be of a suitable standard for a diverse range of uses.

A preliminary economic assessment can be undertaken under National Instrument 43-101 on an Inferred Mineral Resource once the clay characteristics have been established.

Qualified Person

The technical information contained in this announcement has been reviewed by Bruce Cumming, Technical Director, Premier African Minerals Limited. Mr Cumming holds a Bachelor of Science (Honours) in Geology from the University of Cape Town and is accredited to the South African Council for Natural Scientific Professionals (SACNASP). Mr Cumming has sufficient geological experience (over 35 years) to qualify as a Qualified Person for the purposes of this announcement and has reviewed the text of this announcement and is satisfied with the accuracy and precision of this release by Premier African Minerals Limited.

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