



**Premier
African
Minerals**

For immediate release

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**Premier African Minerals Limited
("Premier" or "the Group")**

Completion of the sale of Premier's Togo and Mali subsidiaries

Premier African Minerals Limited, the AIM quoted multi-commodity natural resource company with mineral projects located in Western and Southern Africa, is pleased to announce that, further to its press releases of 22 April 2013, 24 May 2013 and 4 June 2013, the acquisition by Ethiopian Potash Corp. ('EPC') (TSX Venture: FED) of Premier's Togo and Mali subsidiaries (together the 'Transactions') was approved at the Annual and Special General Meeting of EPC shareholders held on 30 June 2013. The Transactions have closed in escrow pending final approval of the TSX Venture Exchange, which is expected shortly. Premier will update shareholders once TSX Venture Exchange final approval is obtained.

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Premier African Minerals Limited is a multi-commodity exploration and development company focussed in Southern and West Africa. The Company has a diverse portfolio of multi-commodity projects which includes tungsten, rare earth elements ('REE'), gold, lithium, tantalum and uranium in Zimbabwe and Togo, which span from brownfield projects with near-term production potential to grass-roots exploration. Premier plans to create value by implementing defined exploration and development programmes to prove-up resources with a view to future production and/or forming strategic alliances and completing corporate transactions to maximise shareholder value.

Within Premier's portfolio it has three core projects. Its flagship RHA tungsten project ('RHA') in Zimbabwe, has the exploration potential to host either a commercial scale open pit or high-grade underground tungsten mine. A SAMREC resource is expected by 31st July 2013 and a mining study is underway with a view to bringing a small-scale tungsten mining operation into production in 2014. Premier's second priority project in Zimbabwe is the Katete REE project, which again has the potential to be developed as an open pit mine. The project, which spans 3,750 ha, has returned a peak result from trenching of 14.6% TREO. Premier is targeting to delineate a code-compliant resource statement in H2 2013. Thirdly Premier is exploring its Dapaong grass-roots gold project in northern Togo, which it acquired in January 2013. The Company also has a pipeline portfolio of assets which further de-risks its exposure.

In line with Premier's core strategies of adding value through corporate transactions, the Company, as per this announcement, has closed a transaction with Ethiopian Potash Corp. ('EPC') (TSX VENTURE: FED), an Ethiopian focussed potash company in which Premier has acquired a significant shareholding. This transaction gives Premier exposure to EPC's highly prospective Danakil potash project in Ethiopia and allows the Company to retain a significant interest in its clays, phosphate and potash projects at no further exploration spend.

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