

Premier African Minerals Limited / Ticker: PREM / Index: AIM / Sector: Mining

For immediate release

10 July 2015

**Premier African Minerals Limited
("Premier" or the "Company")**

Exercise of share options and director's dealings

Premier African Minerals Limited, the AIM-traded, multi-commodity mining and resource development company focused on Southern and Western Africa, announces that on 9 July 2015 certain current and former employees exercised in aggregate 5,536,864 nil cost share options that had been granted to them at the time of the Company's admission to AIM in 2012 (the "Admission Options").

The 5,536,864 new ordinary shares when issued on exercise of the Admission Options ("New Shares") will rank *pari passu* in all respects with the existing ordinary shares. Application will be made for the New Shares to be admitted to trading on AIM and admission is expected to take place on or around 17 July 2015.

In addition, the Company was informed on 9 July 2015 that Pamela Hueston, a director of the Company, sold 1,900,000 ordinary shares at a weighted average price of 2.24p per ordinary share on 9 July 2015. As a result Pamela Hueston is interested in 2,126,811 ordinary shares representing 0.32 per cent. of the enlarged issued share capital.

Securities now in issue

Following the issue of the New Shares, the Company's issued share capital consists of 674,408,376 ordinary shares, with voting rights. The Company does not hold any shares in treasury and this figure may be used by shareholders in the Company as the denominator for the calculation by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

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Notes

Premier African Minerals Limited (AIM: PREM) is a multi-commodity mining and resource development company focused in Southern and Western Africa with production started at its flagship RHA project in Zimbabwe.

The Company has a diverse portfolio of projects, which includes tungsten, rare earth elements, gold, lithium and tantalum in Zimbabwe and Togo, encompassing brownfield projects with near-term production potential to grass-roots exploration. The Company also holds 2 million shares in Circum Minerals Limited ("Circum"), the owners of the Danakil Potash Project in Ethiopia, which has the potential to be a world class asset. At present those shares are valued at US\$2.5 million based on the latest price at which Circum has accepted subscriptions.

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